



ABN 97 123 055 363

30 June 2008

The Manager
Companies Announcements Office
Australian Stock Exchange Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

RE: Patrys Ltd (ASX:PAB)

Dear Sir/Madam,

In accordance with ASX Listing Rule 3.10A, Patrys Limited ("Company") wishes to announce the release from escrow on 13 July 2008 of 875,000 ordinary shares fully paid; 4,595,834 options expiring on 12 July 2012 exercisable at 45 cents; and 7,627,148 options expiring on 12 July 2012 exercisable at 80 cents.

Yours sincerely

Patrys Ltd

A handwritten signature in black ink, appearing to read "K Hollingsworth".

Kevin Hollingsworth

Company Secretary