



ABN 97 123 055 363

24 April 2008

The Manager
Companies Announcements Office
Australian Stock Exchange Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

RE: Patrys Ltd (ASX:PAB)

Dear Sir/Madam,

In accordance with ASX Listing Rule 3.10A, Patrys Limited ("Company") wishes to announce the release from escrow of 4,595,868 options expiring on 12 July 2012 exercisable at 45 cents and 7,627,179 options expiring on 12 July 2012 exercisable at 80 cents.

Yours sincerely

Patrys Ltd

A handwritten signature in black ink, appearing to read "Kevin Hollingsworth".

Kevin Hollingsworth

Company Secretary

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