

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity - Patrys Limited
ABN – 97 123 055 363

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Read
Date of last notice	17 July 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Suzannah Read 5,000 ordinary shares Harrison Read 5,000 ordinary shares Linda Greenhow 5,000 ordinary shares Cannington Corporation Pty Ltd 230,000 ordinary shares The Director has the ability to influence the voting and disposal of these shares.
Date of change	28 November 2008
No. of securities held prior to change	Direct: 500,000 options exercisable at \$0.45. Indirect: Suzannah Read 5,000 ordinary shares, Harrison Read 5,000 ordinary shares, Linda Greenhow 5,000 ordinary shares, Cannington Corporation Pty Ltd 230,000 ordinary shares
Class	Unlisted options to acquire ordinary shares
Number acquired	600,000
Number disposed	N/A

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$nil. Value as estimated in the 2008 Notice of Annual General Meeting \$93,395.
No. of securities held after change	Direct: 1,100,000 unlisted options Indirect: Suzannah Read 5,000 ordinary shares, Harrison Read 5,000 ordinary shares, Linda Greenhow 5,000 ordinary shares, Cannington Corporation Pty Ltd 230,000 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Options as approved at the Company's annual general meeting held on 28 November 2008

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Kevin Hollingsworth

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Company Secretary
4 December 2008

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