



ASX & Media Release

Change to Exercise Price of Unlisted Options

Melbourne, Australia; February 27, 2018: Patrys Limited (**ASX: PAB**), a therapeutic antibody development company, announces that following completion of the recent fully underwritten non-renounceable 2:11 Rights Issue (**Rights Issue**) and in accordance with ASX Listing Rule 3.11.2, the Company advises that as a consequence of the Rights Issue, the exercise price of all unlisted options over ordinary shares in the Company will change on 6 March 2018 as set out in the table below.

Options	Current exercise price	New exercise price	Option expiry date
24,000,000	\$0.0078	\$0.0072	24 November 2021
2,500,000	\$0.0078	\$0.0072	1 July 2021
500,000	\$0.0078	\$0.0072	19 April 2022

The Company also notes that 140,152 unlisted options have lapsed unexercised in accordance with the terms.

-Ends-

For further information, please contact:

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About Patrys Limited:

Based in Melbourne, Australia, Patrys (ASX: PAB) is focused on the development of antibodies as therapies for a range of different cancers. Patrys has a pipeline of anti-cancer antibodies for both internal development and as partnering opportunities. More information can be found at www.patrys.com.